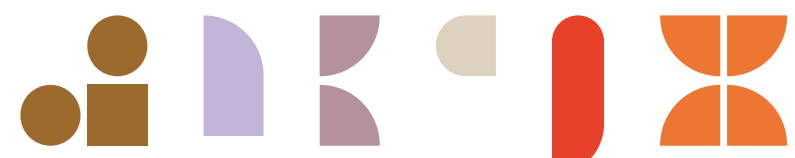


INDUSTRY REPORT

Week **3**

n°2/2025



Points to Consider:

Anise: Increased Supply Drives Prices Down



Syria is one of the world's leading producers of aniseed. Improved production and stabilized trade in the region have led to greater supply in international markets.

With stable demand coupled with an increased supply, there is global downward pressure on aniseed prices.

Cassia Cinnamon KABC: Strong Harvest and Falling Prices



The cassia harvest in September–October 2024 for KABC grades yielded a good quantity, supported by favorable weather conditions for harvesting and drying.

Due to abundant raw materials and stable demand, export prices have dropped in the short term. However, it is essential to monitor exchange rate fluctuations and shipping costs from Vietnam, which could drive prices back up in 2025.

Cardamom: Rising Prices Amid Production Shortfalls



As the January harvest in India approaches, production shortages in Guatemala have caused cardamom prices to rise again due to increased demand ahead of Ramadan.

Prices are expected to remain firm in the near term, with no signs of decreases. Buyers are advised to secure stock early to avoid potential price hikes and mitigate risks.

Points to Consider:

Onion: Positive Harvest Outlook Drives Prices Lower



Most of the seed sowing has already been completed, and the harvest is expected to begin in February. India's main producing regions are anticipating good yields thanks to favorable rainfall and weather conditions.

Although it's still too early to provide an accurate forecast, this situation has tentatively eased prices for now, pending further updates as the season progresses.

Cumin: Strict Regulations Challenge the Market



Cumin has been in a complex situation for several months now due to the stringent European regulations regarding pesticide use. The growing difficulty in sourcing materials that meet these standards has necessitated stricter controls both at the origin and destination, making double testing essential to ensure compliance with the established limits.

Unfortunately, this situation slows down the process and increases product costs, which explains why non-compliant batches can still occasionally be found in the market. Despite these challenges, cumin has stabilized with a slight downward trend, which we must monitor to determine if it holds in the long term.

Turmeric: Higher Production Expectations Ease Prices



Turmeric experienced significant price fluctuations in 2024, with high volatility and tight supply for IPM-grade material.

In 2025, production is expected to increase by up to 25%, leading to a larger harvest compared to last year. As these expectations materialize, prices have softened.

Points to Consider:



Mace: Lower freight costs and price stability



Prices have remained stable at origin, as available quantities ensure a consistent supply while balanced domestic demand prevents upward price pressure. Consequently, export prices have declined.



Fennel: Price drop due to weaker demand



Lower domestic demand has driven down the price of conventional fennel. The price of available IPM-grade material has also decreased due to a larger harvest and insufficient export demand. Prices are expected to remain low in the coming months.



Pepper: Upward price trend



Pepper prices have risen by 5% at the start of 2025.
● Prices are expected to remain firm due to projections of a smaller harvest and sustained strong domestic and export demand. Price trends will become clearer after the Vietnamese holidays in late January, but a price drop is not anticipated.



Do you have questions or do you want to know more about the prices of our products and their availability?



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